



DAILY BULLION REPORT

7 April 2026

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BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Apr-26	36002.00	36101.00	35873.00	35980.00	0.43

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Jun-26	148847.00	151390.00	148298.00	149981.00	0.20
GOLD	5-Aug-26	151579.00	153950.00	151520.00	152630.00	0.44
GOLDMINI	5-May-26	147848.00	149900.00	146682.00	148414.00	0.18
GOLDMINI	5-Jun-26	149312.00	151465.00	148271.00	149944.00	0.15
SILVER	5-May-26	230716.00	236390.00	229651.00	233379.00	0.38
SILVER	3-Jul-26	237800.00	241099.00	234713.00	237978.00	0.10
SILVERMINI	30-Apr-26	233900.00	238990.00	232506.00	236098.00	0.51
SILVERMINI	30-Jun-26	240125.00	244716.00	238456.00	241864.00	7.43

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Apr-26	0.43	42.86	Fresh Buying
MCXBULLDEX	27-May-26	0.00	0.00	Long Liquidation
GOLD	5-Jun-26	0.20	8.34	Fresh Buying
GOLD	5-Aug-26	0.44	4.12	Fresh Buying
GOLDMINI	5-May-26	0.18	-1.09	Short Covering
GOLDMINI	5-Jun-26	0.15	97.45	Fresh Buying
SILVER	5-May-26	0.38	0.60	Fresh Buying
SILVER	3-Jul-26	0.10	2.84	Fresh Buying
SILVERMINI	30-Apr-26	0.19	0.51	Fresh Buying
SILVERMINI	30-Jun-26	0.11	7.43	Fresh Buying

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4658.95	4663.98	4616.92	4625.50	-0.72
Silver \$	72.89	73.14	71.64	71.91	-1.36

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	64.26	Silver / Crudeoil Ratio	22.04	Gold / Copper Ratio	129.13
Gold / Crudeoil Ratio	14.17	Silver / Copper Ratio	200.93	Crudeoil / Copper Ratio	9.12

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
150291.00	149671.00
150501.00	149461.00



Booking Price for Sellers	Booking Price for Buyers
234099.00	232659.00
234859.00	231899.00



Booking Price for Sellers	Booking Price for Buyers
93.05	92.69
93.27	92.47



Booking Price for Sellers	Booking Price for Buyers
4638.30	4613.00
4651.20	4600.10



Booking Price for Sellers	Booking Price for Buyers
72.32	71.50
72.63	71.19

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Technical Snapshot



SELL GOLD JUN @ 150800 SL 152200 TGT 149200-148000. MCX

Observations

Gold trading range for the day is 146800-152980.

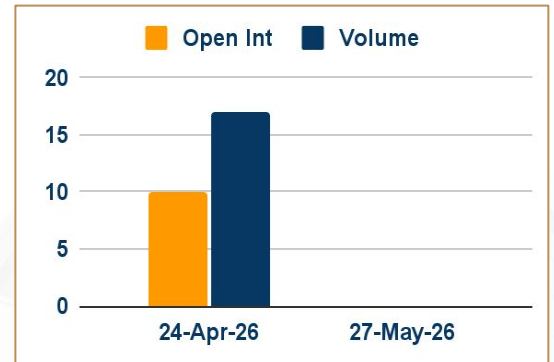
Gold ticked up as dollar eased and as markets assessed the impact on oil prices and inflation expectations of a ceasefire proposal.

President Trump threatened to rain "hell" on Tehran if it did not reopen the Strait of Hormuz by Tuesday, a critical route for global oil shipments.

COMEX gold speculators increased net long positions by 1,098 contracts to 93,872 in week to March 31.

Gold traded at a premium in India for the first time in two months, while premiums in China ticked down slightly

OI & Volume



Spread

GOLD AUG-JUN	2649.00
GOLDMINI JUN-MAY	1530.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Jun-26	149981.00	152980.00	151480.00	149890.00	148390.00	146800.00
GOLD	5-Aug-26	152630.00	155130.00	153880.00	152700.00	151450.00	150270.00
GOLDMINI	5-May-26	148414.00	151550.00	149980.00	148330.00	146760.00	145110.00
GOLDMINI	5-Jun-26	149944.00	153090.00	151520.00	149895.00	148325.00	146700.00
Gold \$		4625.50	4682.06	4653.08	4635.00	4606.02	4587.94

Technical Snapshot



SELL SILVER MAY @ 234800 SL 237000 TGT 231000-229500. MCX

Observations

Silver trading range for the day is 226400-239880.

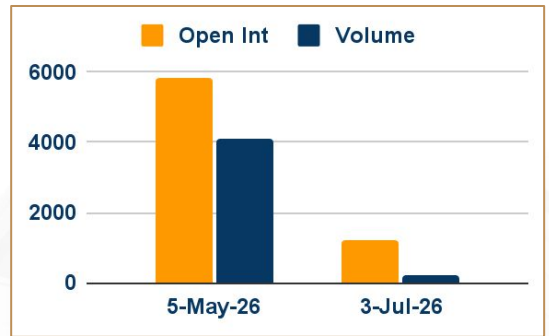
Silver gains as investors assessed reports of a potential ceasefire in the Middle East.

Fed's Goolsbee said it was "unfortunate timing" for the economy to be hit by an oil shock

US nonfarm payrolls increased by 178,000 jobs in March, the most since December 2024, while the unemployment rate fell to 4.3%.

Traders have almost completely priced out any chances of a Fed rate cut this year.

OI & Volume



Spread

SILVER JUL-MAY	4599.00
SILVERMINI JUN-APR	5766.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-May-26	233379.00	239880.00	236630.00	233140.00	229890.00	226400.00
SILVER	3-Jul-26	237978.00	244315.00	241145.00	237930.00	234760.00	231545.00
SILVERMINI	30-Apr-26	236098.00	242350.00	239225.00	235865.00	232740.00	229380.00
SILVERMINI	30-Jun-26	241864.00	247940.00	244905.00	241680.00	238645.00	235420.00
Silver \$		71.91	73.73	72.82	72.23	71.32	70.73

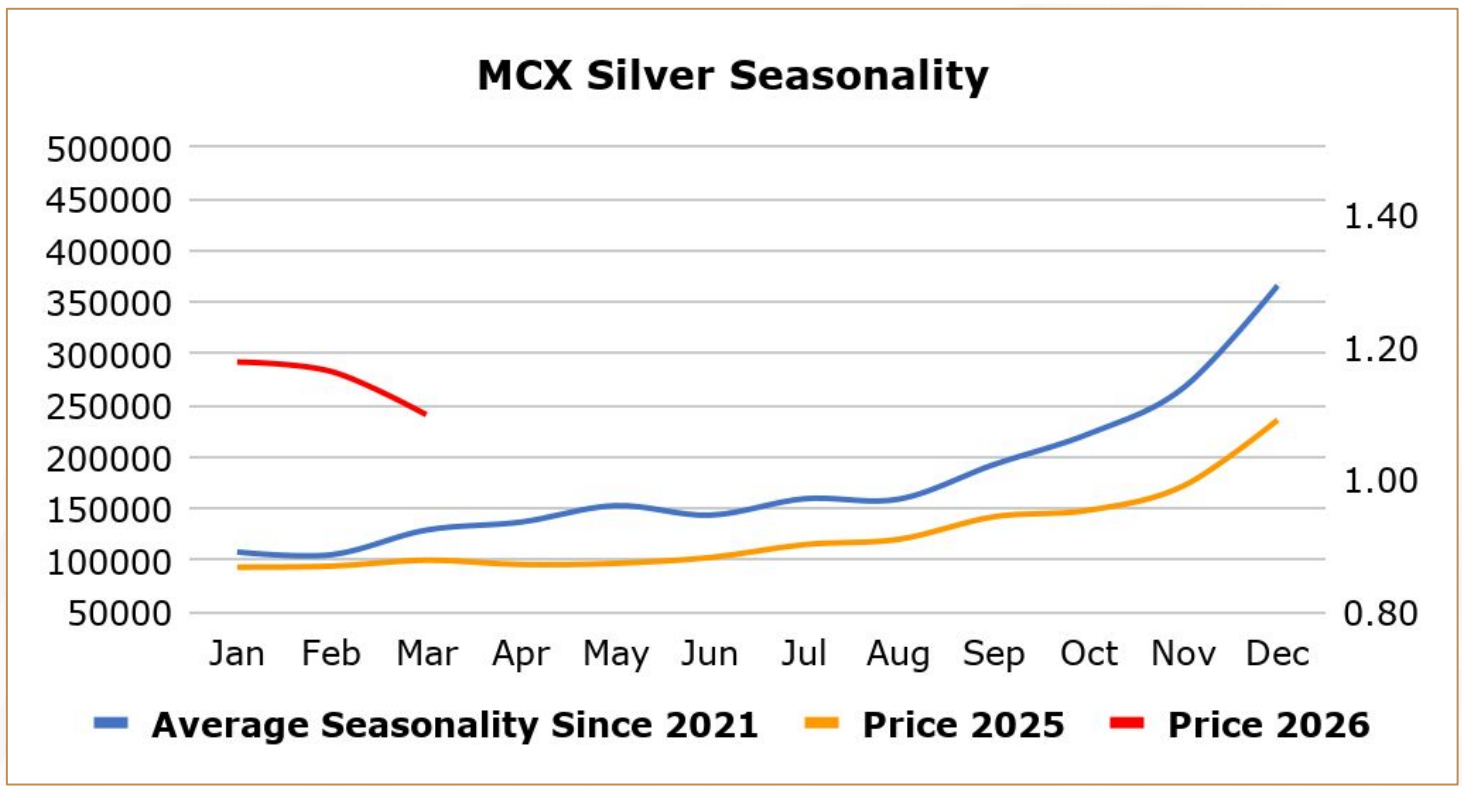
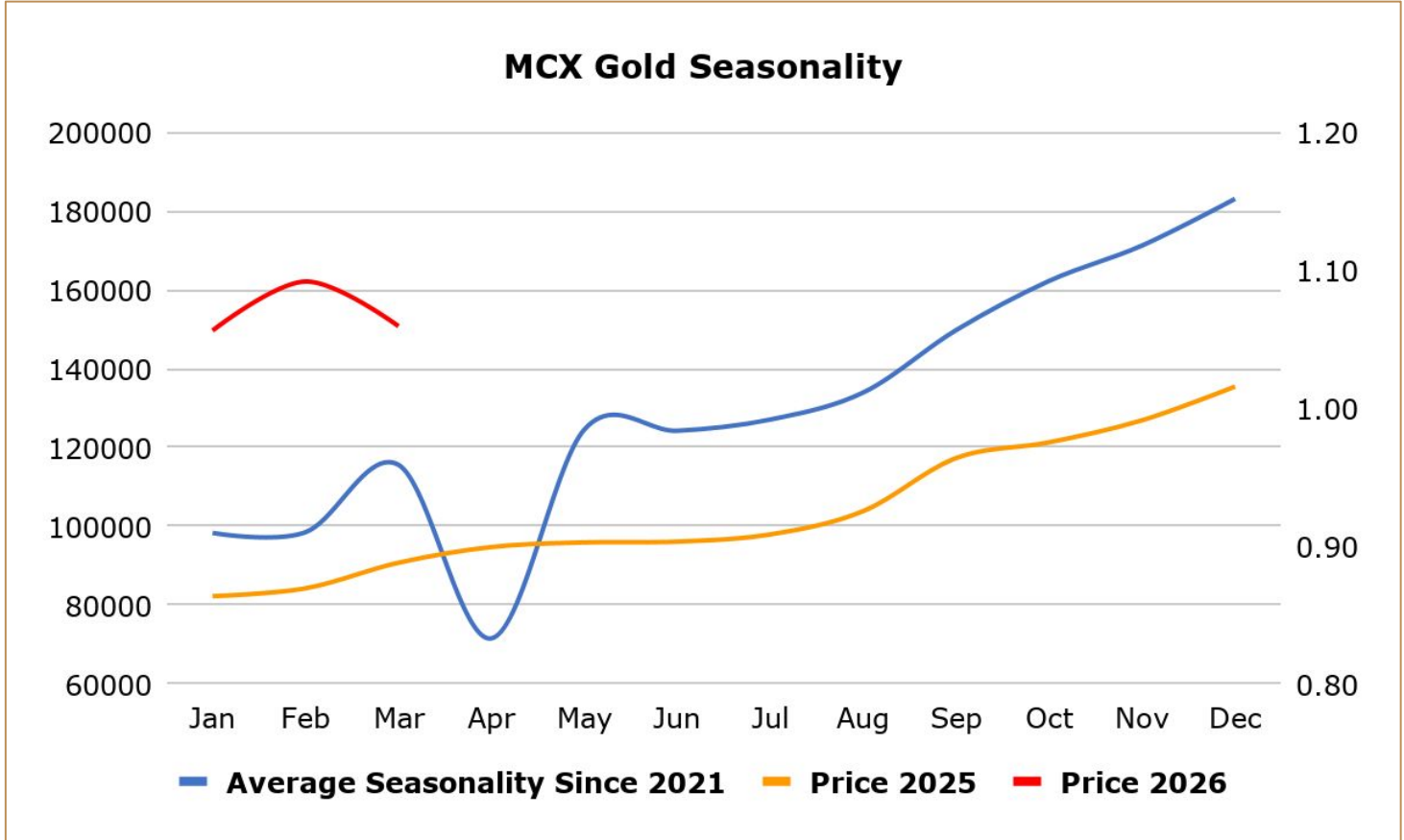
Gold prices ticked up as the dollar eased and as markets assessed the impact on oil prices and inflation expectations of a ceasefire proposal in the U.S.-Israel war with Iran. U.S. President Donald Trump threatened to rain "hell" on Tehran if it did not reopen the Strait of Hormuz by Tuesday, a critical route for global oil shipments. However, recent U.S. intelligence assessments suggest Iran is unlikely to reopen the strait any time soon, per three sources familiar with the matter. Chicago Federal Reserve President Austan Goolsbee said it was "unfortunate timing" for the economy to be hit by an oil shock that is pushing up prices before inflation from last year's tariff shocks has had a chance to subside, a development he said was concerning. Meanwhile, data showed that nonfarm payrolls increased by 178,000 jobs in March, the most since December 2024, while the unemployment rate fell to 4.3%.

ASIA GOLD – Indian dealers charge first gold premiums in two months - Gold traded at a premium in India for the first time in two months, as softer prices boosted demand for the metal, while premiums in China ticked down slightly as buyers awaited a deeper correction. Dealers quoted discounts of up to \$8 an ounce and premiums of \$2 an ounce over official domestic prices, compared with discounts of up to \$61 last week. In top consumer China, bullion traded at premiums of \$12-\$17 an ounce over the global benchmark price this week, slightly down from \$14-\$18 last week. In Hong Kong, physical gold traded at par to premiums of \$1.80, while in Japan, gold was sold at par with spot prices. In Singapore, gold was sold at prices ranging from a \$0.25 discount to a \$1.80 premium per ounce.

Swiss gold exports drop 18% m/m in February - Gold exports from Switzerland in February fell 18% from the previous month to the lowest level since August as shipments to Britain and India slowed, Swiss customs data showed. Deliveries from Switzerland, the world's biggest bullion refining and transit hub, to the UK fell to 20 metric tons last month from 43 tons in January. The UK is home to the world's largest over-the-counter gold trading hub. Supplies to India, a major bullion consumer, slowed to 13 tons in February from 23 tons with bullion trading at a discount in the local market amid subdued demand.

China's January net gold imports via Hong Kong rose almost 69% from December - China's net gold imports via Hong Kong in January rose by 68.7% from December, Hong Kong Census and Statistics Department data. The world's top gold consumer imported a net 20.585 metric tons in January, up from 12.205 tons in December, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's total gold imports via Hong Kong reached 36.544 tons in January, up 30.4% from December's 28.014 tons. Physical gold in China traded at premiums of \$12-\$13 an ounce above the global benchmark spot price this week as bullion's safe-haven appeal shone through after markets returned from the Lunar New Year holiday. Meanwhile, China's central bank extended its gold buying spree for a 15th month in January, data from the People's Bank of China (PBOC) showed this month.

Goldman Sachs sees gold prices to grind higher to \$5,400/toz by end – 2026 - Goldman Sachs Group Inc. raised its year-end gold price forecast by more than 10%, reflecting growing private-sector diversification into bullion on top of already-strong demand from central banks and exchange-traded funds. The bank raised its December 2026 price target to \$5,400 an ounce, from a prior forecast of \$4,900, on the assumption that private investors who have bought gold as a hedge against macro policy risks will maintain these positions through the end of the year. Central-bank buying is expected to average 60 tons a month in 2026, with monetary authorities in emerging markets "likely to continue the structural diversification of their reserves into gold. Western ETF holdings, meanwhile, have increased by around 500 tons since the start of 2025, outpacing predictions based solely on US interest-rate cuts. Goldman expects a further 50 basis points of Fed easing in 2026.



USDINR Seasonality



Weekly Economic Data

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment

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